A2575-1

American Petroleum Institute
2101 L Street, Northwest
Washington, D.C. 20037

weekly statistical bulletin

STATISTICS DEPARTMENT
VOL. 63 For Week Ended DECEMBER 10, 1982 NO. 49

SUMMARY

(In thousands of 42 gallon barrels per day except stocks which are in thousands of barrels)

ALL DATA ARE ESTIMATES MADE BY THE API BASED ON DATA FROM REPORTING COMPANIES.

	Current Week Ending: 12/10/82	Last Week Ending: 12/03/82	Last Year Week Ending: 12/11/81	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units *	11,780	12,018	12,814	- 238	- 1,034
Operable capacity	16,663	16,663	18,230	0	- 1,567
Percent operated	70.7	72.1	70.3		
Motor Gasoline					
Motor gasoline production	6,269	6,285	6,589	- 16	- 320
Refinery shipments of unleaded motor gasoline	3,479	3,627	3,369	- 148	+ 110
Total Motor gasoline stocks	232,906	228,925	250,313	+ 3,981	- 17,407
Finished unleaded motor gasoline stock	94,637	93,300	96,375	+ 1,337	- 1,738
Distillate Fuel Oil					
Distillate fuel oil production	2,775	2,853	2,824	- 78	- 49
Distillate fuel oil stocks	188,748	188,072	194,644	+ 676	- 5,896
Residual Fuel Oil					
Residual fuel oil production	932	975	1,269	- 43	- 337
Residual fuel oil stocks	64,188	64,669	82,059	- 481	- 17,871
Imports					
Crude oil imports	3,260	3,790	3,600	- 530	- 340
Product imports	1,579	1,663	1,643	- 84	- 64
Crude Oil Stocks					
Crude oil stocks	353,612	351,440	367,811	+ 2,172	- 14,199

* *SCHEDULED AND UNSCHEDULED SHUTDOWNS CAUSED DECREASES OF 207,000 BBL. PER DAY IN THE TEXAS GULF COAST DISTRICT AND 101,000 BBL. PER DAY IN THE LOUISIANA GULF COAST DISTRICT.*

TOTAL U.S. DATA FOR THE CURRENT WEEK'S REFINERY OPERATIONS, PRODUCTION, STOCKS AND IMPORTS ARE NOW AVAILABLE THROUGH A PRE-RECORDED TELEPHONE MESSAGE. THE TELEPHONE NUMBER FOR THIS SERVICE IS AREA CODE (202) 457-7147.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Foreign Crude Runs[1]	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,131	1,017	981	1,052	1,569	67.0
Appal. No. 1	89	87	--	87	98	88.8
DISTRICT 1 TOTAL	1,220	1,104	981	1,139	1,667	68.3
Appal. No. 2	59	54	6	57	66	86.4
Ind., Ill., Ky.	1,802	1,518	431	1,685	2,399	70.2
Minn., Wis., Daks.	284	266	114	279	293	95.2
Okla., Kans., Mo.	815	727	34	740	858	86.2
DISTRICT 2 TOTAL	2,960	2,665	585	2,761	3,616	76.4
Inland Texas	505	444	33	462	592	78.0
Texas Gulf Coast	2,769	2,556	772	2,616	3,993	65.5
La. Gulf Coast	2,034●	1,867●	578●	1,988●	2,728	72.9●
N. La. and Ark.	161	152	10	152	314	48.4
New Mexico	136	98	--	103	117	88.0
DISTRICT 3 TOTAL	5,605●	5,117●	1,393●	5,321●	7,744	68.7●
DISTRICT 4 TOTAL	478●	456●	45	465●	553	84.1●
DISTRICT 5 TOTAL	2,100	1,932	252	2,094	3,083	67.9
TOTAL U.S.	12,363	11,274	3,256	11,780	16,663	70.7
TOTAL U.S. Weeks Ended:						
DEC. 3, 1982	12,660●	11,605●	3,333●	12,018●	16,663	72.1●
DEC. 11, 1981	13,634	12,506	3,990	12,814	18,230	70.3
DISTRICTS 1—4 Weeks Ended:						
DEC. 10, 1982	10,263	9,342	3,004	9,686	13,580	71.3
DEC. 3, 1982	10,512●	9,601●	3,142●	9,954●	13,580	73.3●
DEC. 11, 1981	11,367	10,373	3,710	10,601	15,068	70.4

[1] Included in the Crude Oil Runs to Distillation Units.

● SEE REVISIONS ON PAGE 8

API WEEKLY STATISTICAL BULLETIN
Week Ended *DECEMBER* 10, 1982

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline	Unleaded Motor Gasoline[1]	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Kerosine	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	633	356	6	18	6	257	149
Appal. No. 1	27	14	--	1	2	24	6
DISTRICT 1 TOTAL	660	370	6	17	8	281	155
Appal. No. 2	33	17	--	4	--	13	2
Ind., Ill., Ky.	965	605	11	58	30	382	76
Minn., Wis., Daks.	154	75	2	4	3	81	12
Okla., Kans., Mo.	456●	226	15	12	4	236	17
DISTRICT 2 TOTAL	1,608●	923	28	78	37	712	107
Inland Texas	257	136	22	22	6	110	25
Texas Gulf Coast	1,288	847	32	127	44	741	171
La. Gulf Coast	1,084●	494●	16	207	56	391●	122●
N. La. and Ark.	58	24	6	1	--	44	15
New Mexico	58	16	16	1	3	25	[illegible]
DISTRICT 3 TOTAL	2,745●	1,517●	92	356	109	1,311●	337●
DISTRICT 4 TOTAL	265	82	15	16	2	131	11
DISTRICT 5 TOTAL	991	587	36	219	4	340	322
TOTAL U.S.	6,269	3,479	177	686	160	2,775	932
TOTAL U.S. Weeks Ended:							
DEC. 3, 1982	6,285●	3,627●	178	854	103	2,853●	975●
DEC. 11, 1981	6,589	3,369	189	747	151	2,824	1,269
DISTRICTS 1—4 Weeks Ended:							
DEC. 10, 1982	5,278	2,892	141	467	156	2,435	610
DEC. 3, 1982	5,274●	3,061●	122	652	101	2,474●	659●
DEC. 11, 1981	5,621	2,855	145	550	147	2,464	899

[1] Refinery shipments only.
[2] Includes Grade No. 4 fuel oil.

● *SEE REVISIONS ON PAGE* 8

API WEEKLY STATISTICAL BULLETIN
Week Ended *DECEMBER* 10, 1982

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline	Unleaded Motor Gasoline[1]	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Kerosine	Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
New England	5,780	2,843	66	778	988	19,032	3,027	--
Central Atlantic	32,237	14,337	314	5,711	2,706	52,582●	25,388	13,134
Lower Atlantic	28,071	15,042	113	3,749	1,642	18,052	5,324	502
East Coast	61,592	29,898	442	9,929	4,984	86,289●	33,342	12,695
Appal. No. 1	4,496	2,324	51	309	352	3,377	397	941
DISTRICT 1 TOTAL	66,088	32,222	493	10,238	5,336	89,666●	33,739	13,636
Appal. No. 2	2,675	1,252	16	157	267	1,958	318	150
Ind., Ill., Ky.	36,348	15,856	599	4,126	2,266	24,140	3,439	13,278
Minn., Wis., Daks.	7,182	2,633	125	586	105	6,711	455	485
Okla., Kans., Mo.	18,888	6,422	603	2,388	299	14,078	904	5,690
DISTRICT 2 TOTAL	65,093	26,163	1,343	7,257	2,937	46,887	5,116	19,603
Inland Texas	8,702	3,999	543	1,071	75	3,212	399	2,504
Texas Gulf Coast	27,474	8,398	733	4,323	1,259	18,092	5,182	27,396
La. Gulf Coast	19,509	6,359	425	3,012	812	9,238	3,213	14,631
N. La. and Ark.	10,187	5,389	391	1,440	302	6,506	306	945
New Mexico	879	260	443	84	42	382	77	309
DISTRICT 3 TOTAL	66,751	24,405	2,535	9,930	2,490	37,430	16,177	45,985
DISTRICT 4 TOTAL	7,582	2,211	330	690	31	3,480	551	2,779
DISTRICT 5 TOTAL	27,392	9,636	1,349	5,873	118	11,285●	8,605	25,848
TOTAL U.S.	232,906	94,637	6,050	33,988	10,912	188,748	64,188	107,851
TOTAL U.S. Weeks Ended:								
DEC. 3, 1982	228,925	93,300	6,415	34,803	10,894	188,072●	64,669	108,720
DEC. 11, 1981	250,313	96,375	6,756	34,275	11,200	194,644	82,059	115,171
DISTRICTS 1—4 Weeks Ended:								
DEC. 10, 1982	205,514	85,001	4,701	28,115	10,794	177,463	55,583	82,003
DEC. 3, 1982	201,837	83,531	4,962	29,198	10,778	177,105●	55,970	84,167
DEC. 11, 1981	218,482	84,865	5,005	27,603	10,960	182,473	71,348	88,252

[1] Included in Total Motor Gasoline stocks.
[2] Includes Grade No. 4 fuel oil

● *SEE REVISIONS ON PAGE* 8

**INCLUDES 23,056 BBLS OF FINISHED UNLEADED MOTOR GASOLINE AT REFINERIES AS FOLLOWS:*
DIST. 1: 3,646 *DIST.* 2: 5,287 *DIST.* 3: 9,238 *DIST.* 4: 767 *DIST.* 5: 4,118

API WEEKLY STATISTICAL BULLETIN
Week Ended *DECEMBER* 10, 1982

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy *JUL* 1982	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
		----------Daily Average----------			
DISTRICTS 1—4 TOTAL					
DEC. 10, 1982	5,851.5	5,840.0	3,046	146	271,064
DEC. 3, 1982	5,852.5●	--	3,550	158	269,293●
NOV. 26, 1982	5,852.5●	--	3,273	170	266,685
NOV. 19, 1982	5,852.5●	--	3,863	188	263,262
DISTRICT 5 TOTAL					
DEC. 10, 1982	2,767.5	2,816.0	214	29	82,548 *
DEC. 3, 1982	2,785.1●	--	240	14	82,147
NOV. 26, 1982	2,785.1●	--	139	14	76,934
NOV. 19, 1982	2,785.1●	--	272	--	84,236
TOTAL U.S.					
DEC. 10, 1982	8,619.0	8,656.0	3,260	175	353,612 *
DEC. 3, 1982	8,637.6●	--	3,790	172	351,440●
NOV. 26, 1982	8,637.6●	--	3,412	184	343,619
NOV. 19, 1982	8,637.6●	--	4,135	188	347,498
DEC. 11, 1981	8,561.5 */A*	--	3,600	173	367,811

**INCLUDES* 26,998 *BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.*

/A DOE ACTUAL FOR DECEMBER 1981.

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	Week Ended *DEC.* 10, 1982 Domestic	Foreign	Total	Week Ended *DEC.* 11, 1981 Domestic	Foreign	Total
PAD District 1	3,816	14,722	18,538	4,834	13,246	18,080
PAD District 2	61,289	12,934	74,223	69,144	14,162	83,306
PAD District 3	122,634●	43,165	165,799●	126,268	40,467	166,735
PAD District 4	11,006	1,498	12,504	15,389	723	16,112
TOTAL PAD DISTRICTS 1—4	198,745●	72,319	271,064●	215,635	68,598	284,233
PAD District 5	77,472	5,076	82,548 *	75,903	7,675	83,578
TOTAL U.S.	276,217●	77,395	353,612●*	291,538	76,273	367,811

[1] See definitional notes, Page 6.

● *SEE REVISIONS ON PAGE* 8.

IMPORTS OF PETROLEUM PRODUCTS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline	Unleaded Motor Gasoline[1]	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Kerosine	Distillate Fuel Oil	Grade No. 4 Fuel Oil	Residual Fuel Oil	L.P.G.	Petro-chemical Feedstocks	Special Naphtha	Plant Condensate	Asphalt	Unfinished Oil[1]	Total
New England	--	--	--	--	--	79	--	137	--	--	--	--	--	--	216
Central Atlantic	140	49	7	8	12	173	--	366	11	19	--	--	2	21	759
Lower Atlantic	--	--	--	--	--	--	--	117	--	--	8	--	--	3	128
DISTRICT 1 TOTAL[2]															
DEC. 10, 1982	140	49	7	8	12	252	--	620	11	19	8	--	2	24	1,103
DEC. 3, 1982	135	81	6	9	9	87	--	664	7	17	11	--	2	19	966
NOV. 26, 1982	100	49	10	11	7	91	--	600	8	--	6	--	1	104	938
NOV. 19, 1982	100	49	10	47	7	98	--	791	9	16	5	--	3	48	1,134
DISTRICTS 2—4 TOTAL															
DEC. 10, 1982	11	1	--	--	--	--	--	79	194	53	26	10	--	2	375
DEC. 3, 1982	10	1	--	--	--	2	--	115	213	48	14	179	--	20	601
NOV. 26, 1982	11	3	--	--	--	1	--	100	288	73	39	177	8	184	881
NOV. 19, 1982	11	4	--	--	--	2	--	83	270	56	5	11	--	137	575
DISTRICT 5 TOTAL															
DEC. 10, 1982	39	13	1	2	--	8	--	17	16	5	5	1	--	7	101
DEC. 3, 1982	41	12	3	2	--	6	--	12	16	5	6	1	--	4	96
NOV. 26, 1982	39	13	2	1	--	6	--	10	18	5	6	--	--	3	90
NOV. 19, 1982	40	13	2	1	--	5	--	19	15	--	5	--	--	7	94
TOTAL U.S.	190	63	8	10	12	260	--	716	221	77	39	11	2	33	1,579
TOTAL U.S. Weeks Ended:															
DEC. 3, 1982	186	94	9	11	9	95	--	791	236	70	31	180	2	43	1,663
NOV. 26, 1982	150	65	12	12	7	98	--	710	314	78	51	177	9	291	1,909
NOV. 19, 1982	151	66	12	48	7	105	--	893	294	72	15	11	3	192	1,803
DEC. 11, 1981	165	95	--	--	6	107	--	935	301	40	14	17	1	57	1,643

[1] Included in Total Motor Gasoline imports.
[2] See definitional notes, Page 6.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded motor gasoline represent only finished, unleaded motor gasoline located at refineries, pipelines and bulk terminals. These stocks are also included in "total motor gasoline stocks." However, a large part of the motor gasoline stocks at refineries consist of components which may be blended to produce either leaded or unleaded motor gasoline. For that reason, these stocks cannot be classified as either finished unleaded or leaded motor gasoline. Therefore, it is incorrect to assume that the difference between total motor gasoline stocks and finished, unleaded motor gasoline stocks is equal to leaded motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and Dist. of Col.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month.

Crude Oil Imports

Refinery receipts of foreign origin.
The Total of crude oil imports includes receipts from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but include shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

Imports of unfinished oils represent refinery receipts of foreign origin.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorus per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE montly data. Final monthly data are available in the DOE Monthly Petroleum Statement.

ESTIMATED DAILY AVERAGE PRODUCTION OF CRUDE OIL AND LEASE CONDENSATE

(In thousands of 42—gallon barrels)

	API Estimated Production		Dept. of Energy
	November 1982	October 1982	July 1982
Florida	68.0	72.0	70.0
New York-Pennsylvania	10.5	9.5	12.0
Virginia	-	-	-
West Virginia	8.0	8.0	10.0
Illinois	83.5	80.0	79.0
Indiana	13.0	17.0	13.0
Kansas	200.0	200.0	200.0
Kentucky	18.4	18.4	18.0
Michigan	88.0	90.0	87.0
Missouri-Tennessee	3.5	3.5	4.0
Nebraska	19.0	19.0	19.0
Ohio	37.0	37.0	37.0
Oklahoma	429.0	432.5	421.0
North Dakota	132.5	129.0	132.0
South Dakota	3.2	3.2	3.0
Alabama	53.0	54.0	60.0
Arkansas	52.0	51.0	52.0
Mississippi	91.0	92.5	91.0
New Mexico-So. East	176.5	176.5	176.0
New Mexico-Other	18.5	17.0	22.0
North Louisiana	98.0	97.5	97.0
South Louisiana	1,172.5	1,166.0	1,166.0
Total Louisiana	1,270.5	1,263.5	1,263.0
Texas			
District 1	71.0	68.0	72.0
District 2	108.0	102.0	109.0
District 3	365.0	361.0	365.0
District 4	77.0	78.0	77.0
District 5	21.0	21.0	21.0
District 6, East Texas Field	143.0	143.0	142.0
Other	114.0	115.0	113.0
District 7-B	89.0	87.0	89.0
District 7-C	89.0	90.0	89.0
District 8 and 8-A	1,278.0	1,286.0	1,277.0
District 9	102.0	97.0	102.0
District 10	57.0	57.0	55.0
Total Texas	2,514.0	2,505.0	2,511.0
Colorado	83.0	84.0	83.0
Montana	86.4	86.4	85.0
Utah	65.0	66.0	63.0
Wyoming	329.0	333.0	329.0
Total Dists. 1-4	5,852.5	5,848.0	5,840.0
Alaska	1,668.1	1,698.0	1,710.0
Arizona	1.0	1.0	1.0
California	1,114.0	1,108.5	1,103.0
Nevada	2.0	2.0	2.0
Total Dist. 5	2,785.1	2,809.5	2,816.0
Total U.S.	8,637.6	8,657.5	8,656.0

REVISIONS

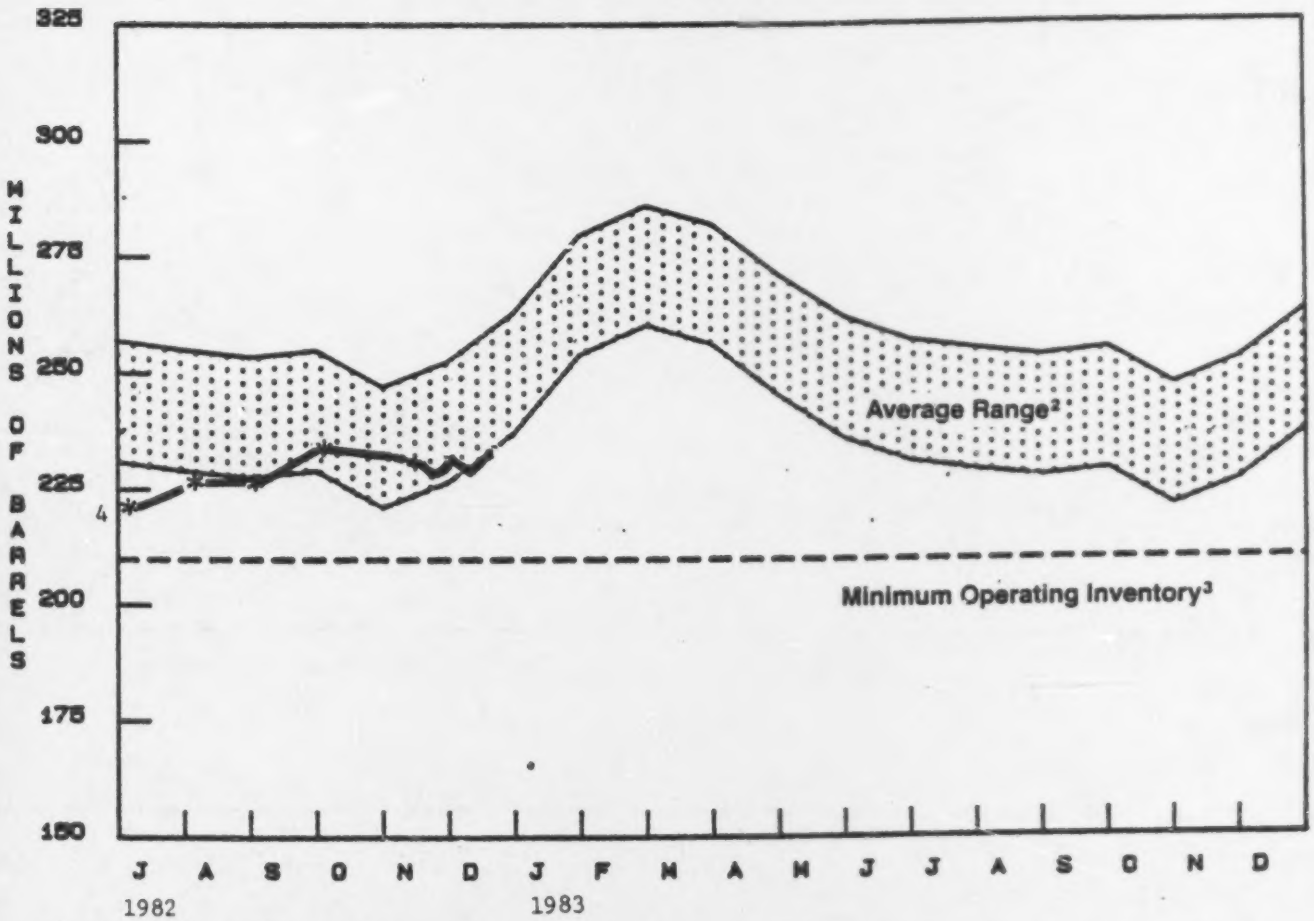
12/03/82	PAGE 1	TOTAL REFINERY INPUT	LA. GULF COAST	2,048
			DISTRICT 3 TOTAL	5,901
			DISTRICT 4 TOTAL	494
			TOTAL U.S.	12,660
			DISTRICTS 1-4	10,512
		CRUDE OIL RUNS	LA. GULF COAST	1,884
			DISTRICT 3 TOTAL	5,349
			DISTRICT 4 TOTAL	469
			TOTAL U.S.	11,605
			DISTRICTS 1-4	9,601
		FOREIGN CRUDE RUNS	LA. GULF COAST	663
			DISTRICT 3 TOTAL	1,451
			TOTAL U.S.	3,333
			DISTRICTS 1-4	3,142
		INPUT TO CRUDE OIL	LA. GULF COAST	2,014
			DISTRICT 3 TOTAL	5,622
			DISTRICT 4 TOTAL	476
			TOTAL U.S.	12,018
			DISTRICTS 1-4	9,954
		O/O OPERATED	LA. GULF COAST	73.8
			DISTRICT 3 TOTAL	72.6
			DISTRICT 4 TOTAL	86.1
			TOTAL U.S.	72.1
			DISTRICTS 1-4	73.3
	PAGE 2	TOTAL MGAS	OKLA., KANS., MO.	419
			DISTRICT 2 TOTAL	1,553
			LA. GULF COAST	1,063
			DISTRICT 3 TOTAL	2,847
			TOTAL U.S.	6,285
			DISTRICTS 1-4	5,274
		UNLEADED MGAS	LA. GULF COAST	669
			DISTRICT 3 TOTAL	1,656
			TOTAL U.S.	3,627
			DISTRICTS 1-4	3,061
		DISTILLATE FUEL	LA. GULF COAST	402
			DISTRICT 3 TOTAL	1,359
			TOTAL U.S.	2,853
			DISTRICTS 1-4	2,474
		RESIDUAL FUEL	LA. GULF COAST	192

REVISIONS

		DISTRICT 3 TOTAL	426
		TOTAL U.S.	975
		DISTRICTS 1-4	659
PAGE 3	DISTILLATE FUEL	CENTRAL ATLANTIC	52,498
		EAST COAST	86,759
		DISTRICT 1 TOTAL	90,292
		DISTRICT 5 TOTAL	10,967
		TOTAL U.S.	188,072
		DISTRICTS 1-4	177,105
PAGE 4 TOP	CRUDE OIL STOCKS	DISTRICTS 1-4 TOTAL	269,293
		TOTAL U.S.	351,440
PAGE 4 BOTTOM	DOMESTIC	PAD DISTRICT 3	121,405
		TOTAL PAD DISTRICTS 1-4	198,490
		TOTAL U.S.	274,800
	TOTAL	PAD DISTRICT 3	163,762
		TOTAL PAD DISTRICTS 1-4	269,293
		TOTAL U.S.	351,440

Week Ended DECEMBER 10, 1982

Motor Gasoline Stocks at Primary Level[1,5]



[1]Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.

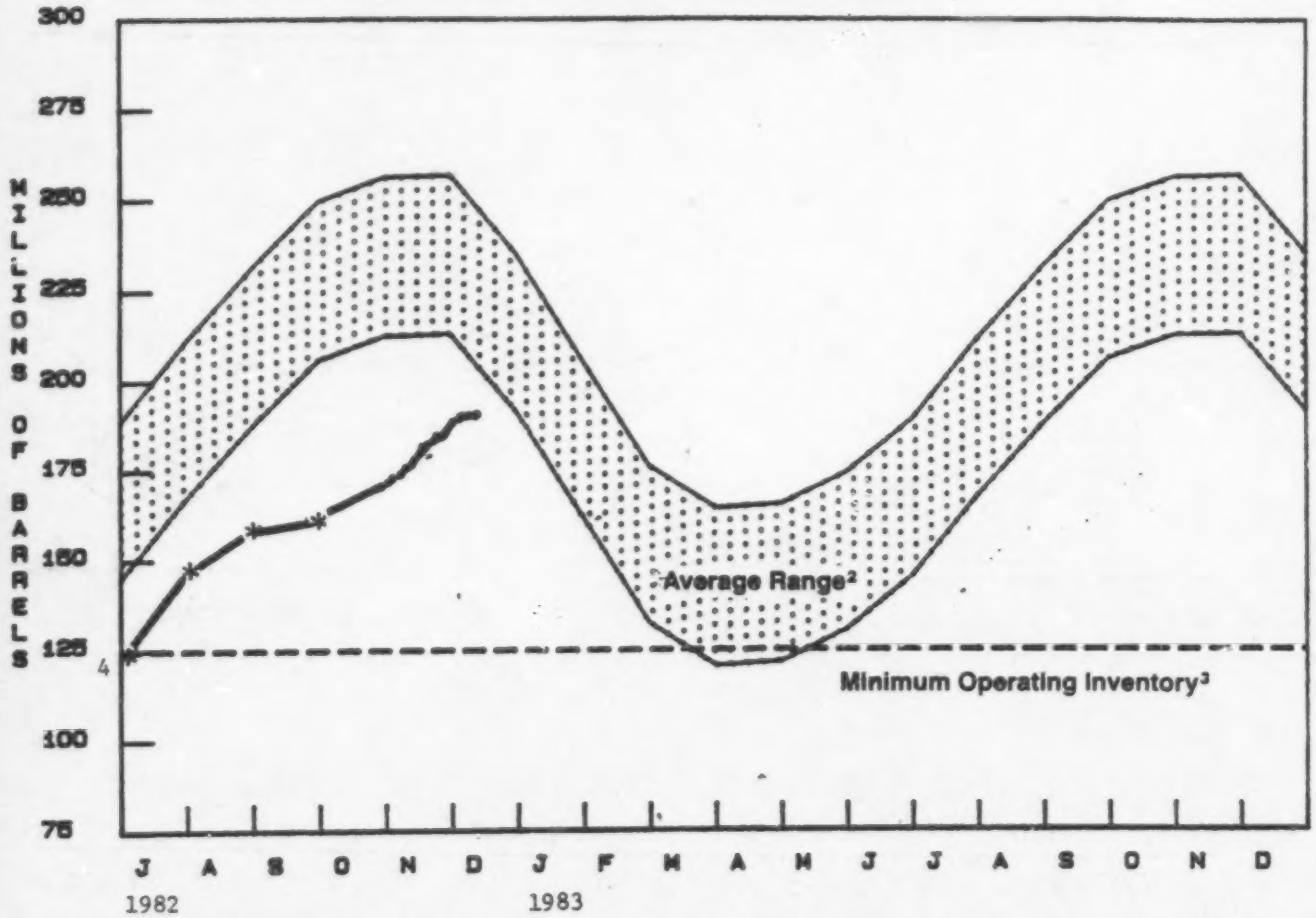
[2]Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January 1975-December 1981.

[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement, Monthly."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.

Distillate Fuel Oil Stocks at Primary Level[1] [5]



[1]Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.

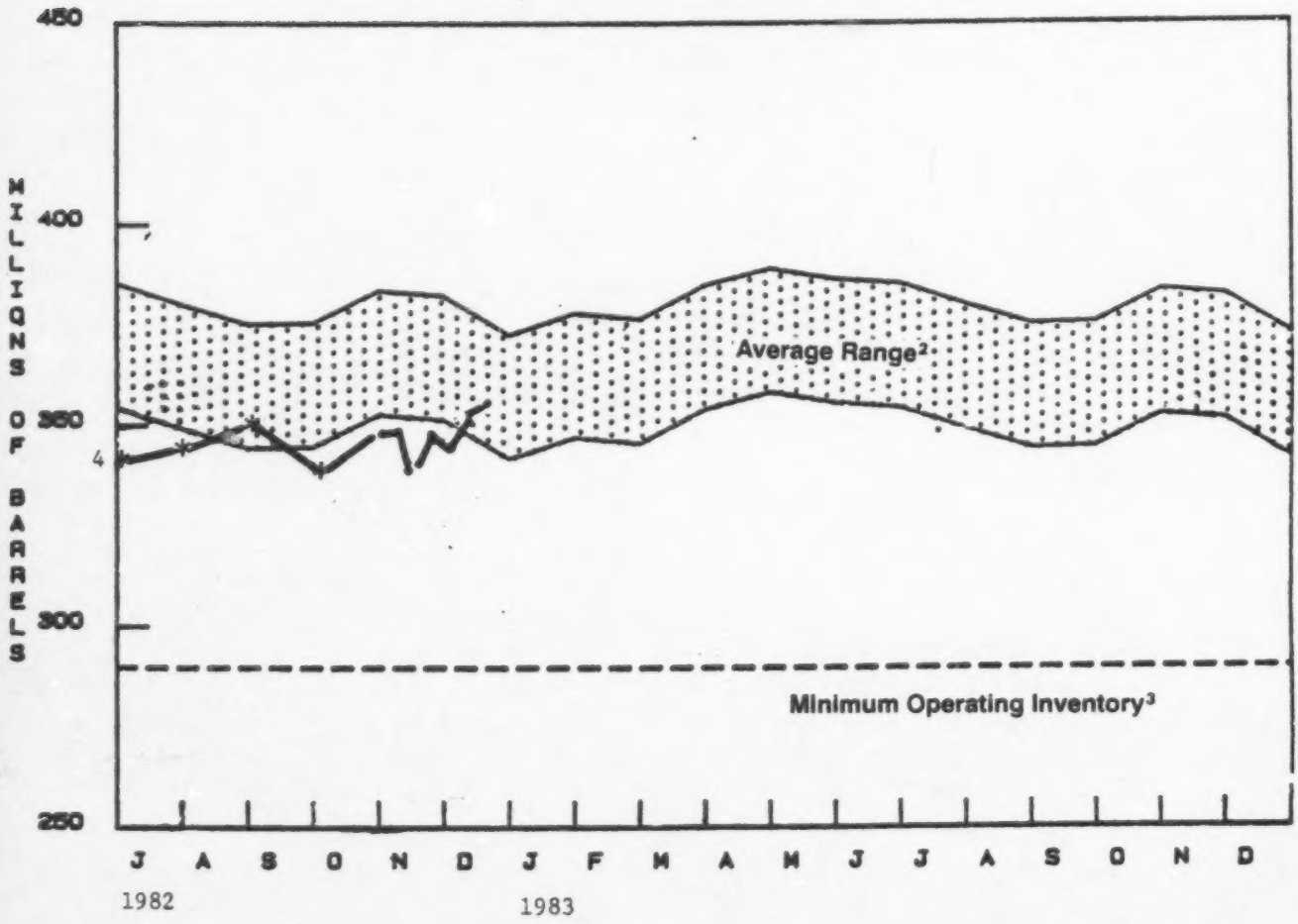
[2]Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January 1975-December 1981.

[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement, Monthly."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.

Crude Oil Stocks at Primary Level[1] [5]



[1]Crude Stocks at Primary Levels include those held at refineries, in-transit to refineries, in pipelines, and in lease tanks and do not include those held in the Strategic Petroleum Reserve.

[2]Average level, width of average range, estimated by DOE, and observed minimum are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January-1975-December 1981.

[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.